

GENERAL INFORMATION
MANAGEMENT COMPANY INVESTMENT MANAGER

Acomea S.G.R. Finlabo SIM S.p.A.

SHARE CLASS

Retail

NAV

122.12

FREQUENCY

Daily

LAUNCH DATE

14/06/2016

DOMICILE

Luxembourg

ISIN CODE

LU1396613462

BLOOMBERG TICKER

FIDYARA LX Equity

ADMINISTRATOR AGENT

European Fund

CUSTODIAN BANK

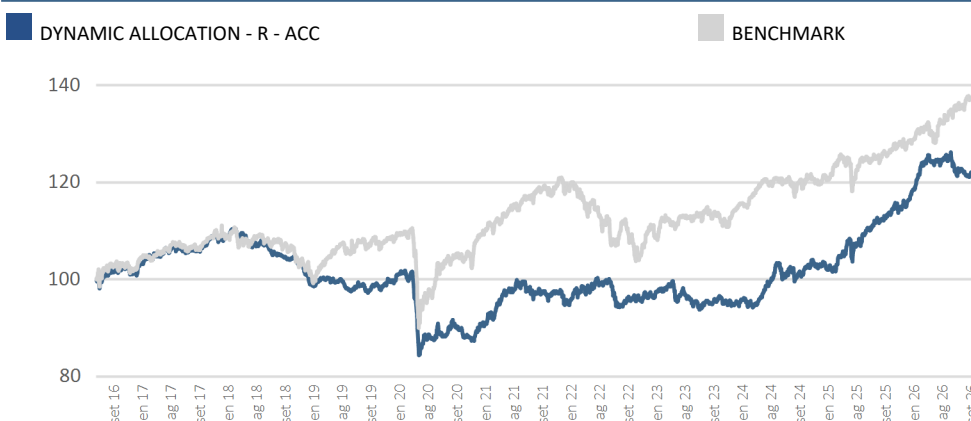
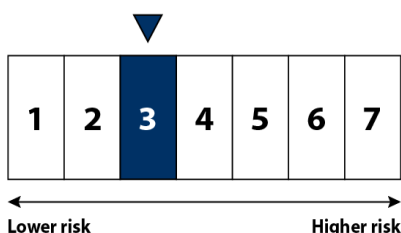
Banque de Luxembourg

TRANSFER AGENT

European Fund

BENCHMARK

25% Euro Stoxx 50, 25% Equity Italy, Luxembourg, Switzerland Hedge Index – EUR, 20% Iboxx Corp, 20% Iboxx Sov, 5% EONIA, 5% CRB Commodity

REGISTERED IN
PERFORMANCE GRAPH (BASE 100)

RISK PROFILE - VOLATILITY

PERFORMANCE GRAPH (BASE 100)

Finlabo Investments Sicav - Dynamic Allocation is a Sicav incorporated in Luxembourg. The Funds objective is to provide an absolute return over time in euro by investing mainly in European equity, bonds, equity derivatives and foreign exchange derivatives.

OPERATIONS
MINIMUM INVESTMENT

1,000.00 EUR

MANAGEMENT FEE (MAX)

1.40%

SUBSCRIPTION FEE (MAX)

2.00%

PERFORMANCE FEE (MAX)

20% (Hurdle Rate: €STR+200bps)

RISK STATISTICS

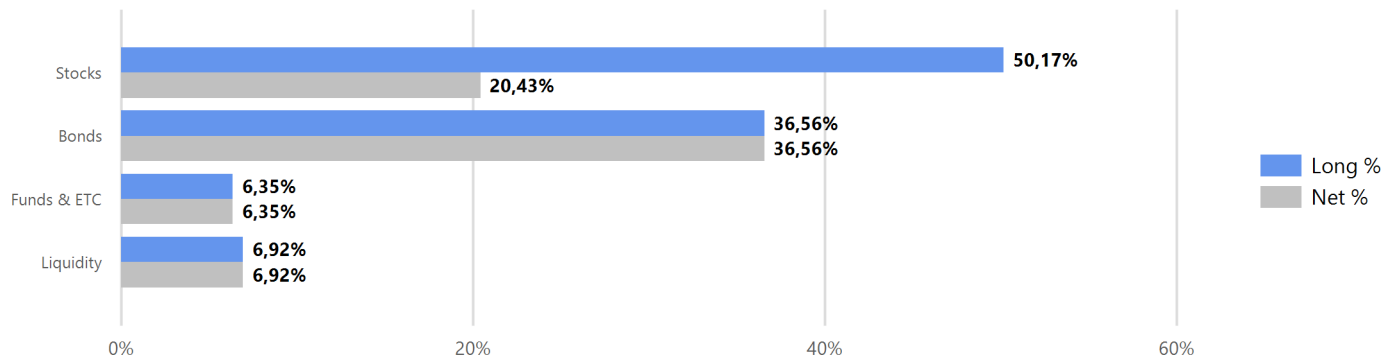
VOLATILITY	1Y	3Y	ITD
FUND	4.25	4.84	4.81
BENCHMARK	4.83	4.66	6.06
SHARPE RATIO	1Y	3Y	ITD
FUND	1.83	1.75	0.42
BENCHMARK	1.84	1.40	0.53
BETA	1Y	3Y	ITD
VERSUS BENCHMARK	0.24	0.39	0.35

	1 MONTH	1 YEAR	3 YEARS	3 YEARS	ITD
DYNAMIC ALLOCATION - R - ACC	0.26%	8.42%	27.41%	25.15%	22.18%
BENCHMARK	0.90%	9.04%	20.31%	15.42%	37.11%

	jan	feb	mar	apr	may	jun	jul	aug	sep	oct	nov	dec	YTD
2026	4.09%	1.60%	-0.76%	0.17%	0.50%	-3.31%	0.44%	0.26%	-	-	-	-	2.87%
2025	0.70%	2.10%	2.34%	-0.18%	1.49%	1.40%	0.88%	0.98%	1.59%	0.34%	0.98%	2.39%	16.04%
2024	-0.23%	-0.69%	3.05%	2.14%	3.41%	-2.76%	1.87%	-1.01%	1.16%	0.23%	0.25%	-0.63%	6.82%
2023	0.54%	1.09%	-2.55%	0.19%	-2.37%	-0.39%	1.66%	0.27%	0.34%	-0.74%	-0.39%	0.70%	-1.71%
2022	1.28%	-0.36%	1.49%	0.65%	0.50%	-2.99%	-1.77%	1.11%	-0.37%	0.78%	1.22%	0.09%	1.53%
2021	0.96%	3.43%	2.77%	0.38%	1.00%	-1.30%	-0.57%	0.65%	-0.82%	0.43%	-2.57%	1.34%	5.69%
2020	-1.31%	-3.64%	-10.33%	2.72%	-0.69%	0.31%	1.85%	0.39%	-2.29%	-0.61%	2.18%	1.41%	-10.22%
2019	1.52%	-0.03%	-0.81%	0.19%	-1.89%	0.86%	-0.06%	0.12%	0.07%	0.13%	0.88%	1.56%	2.52%
2018	0.61%	-0.36%	-2.17%	0.09%	0.22%	-1.63%	-0.27%	-0.84%	0.10%	-1.42%	-2.19%	-2.04%	-9.50%
2017	0.92%	0.64%	1.39%	0.07%	-0.04%	-0.68%	0.48%	0.07%	1.24%	1.33%	-0.63%	0.76%	5.67%
2016	-	-	-	-	-	-	1.91%	0.35%	0.62%	0.02%	-1.15%	2.13%	-

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ASSET ALLOCATION



TOP 10 HOLDINGS

HELLENIQ ENERGY HGS SA	GRS298343005	OIL & GAS REFINING & MARKETING & TRANSPORTATION	0,96%
ATALAYA MINING COPPER SA REG	CY0106002112	DIVERSIFIED METALS & MINING	0,91%
SINCH AB	SE0016101844	IT CONSULTING & OTHER SERVICES	0,86%
REPSOL SA	ES0173516115	OIL & GAS REFINING & MARKETING & TRANSPORTATION	0,84%
THYSSENKRUPP AG	DE0007500001	STEEL	0,83%
NESTE CORPORATION	FI0009013296	OIL & GAS REFINING & MARKETING & TRANSPORTATION	0,83%
SOUTH32 LTD	AU00000005320	DIVERSIFIED METALS & MINING	0,83%
SP GROUP A/S	DK0061027356	COMMODITY CHEMICALS	0,81%
COSTAIN GROUP PLC REG	GB00B64NSP76	CONSTRUCTION & ENGINEERING	0,81%
EDENRED SA	FR0010908533	DIVERSIFIED COMMERCIAL SERVICES	0,81%

EQUITY COMPONENT

SECTOR BREAKDOWN (LONG)		COUNTRY BREAKDOWN (LONG)	
IT CONSULTING & OTHER SERVICES	4,50%	UNITED KINGDOM	7,79%
DIVERSIFIED BANKS	4,43%	FRANCE	5,82%
DIVERSIFIED METALS & MINING	3,94%	GERMANY	5,17%
INTEGRATED OIL & GAS	2,99%	GREECE	3,94%
OIL & GAS REFINING & MARKETING & TRANSPORTATION	2,63%	SWEDEN	2,99%

BOND COMPONENT

MATURITY (YEARS)		CREDIT QUALITY	
1 - 3	3,36%	A	0,81%
3 - 5	7,44%	BBB	5,32%
5 - 7	0,82%	BB	3,56%
7 - 10	0,18%	-	2,10%

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FINLABO INVESTMENTS SICAV - DYNAMIC ALLOCATION - R - ACC

FUND MANAGER COMMENTS : REPORT AS OF 31 August 2026

In August, European equity markets generally closed higher, following the trend of U.S. stock markets. Paris was the main exception, affected by the downward revision to the growth outlook for the French economy. In the first part of the month, quarterly earnings results supported markets; subsequently, their momentum faded and investors' attention shifted towards macroeconomic risks. On the monetary policy front, the ECB indicated that inflation could remain around 3% for the rest of 2026, while stating that it was ready to take action on interest rates.

During the month, the Euro Stoxx 50 European equity index gained 0.98%. The strongest gains were recorded by Frankfurt, up 2.45%, and Madrid, up 0.97%. Milan followed with a gain of 0.84%, while Paris closed down 2.06%. The non-euro markets in which the fund invests recorded losses: London fell by 0.40% and Zurich by 0.42%.

Among the Scandinavian markets, Oslo, supported by the energy sector, gained 4.38%, while Stockholm posted a more limited gain of 1.92%.

At sector level, the best performances were recorded by the basic resources sector (Stoxx 600 Basic Resources +9.42%) and the media sector (Stoxx 600 Media +4.51%). The weakest sectors, on the other hand, were real estate (Stoxx 600 Real Estate -4.40%) and food & beverage (Stoxx 600 Food & Beverage -3.42%).

At month-end, approximately 63% of the equity portfolio was hedged.

Within the equity portfolio, the fund increased its exposure to the basic resources sector by purchasing stocks such as ThyssenKrupp and Anglo American. Exposure to the financial sector was reduced, instead, through the sale of stocks such as NN Group and Zurich Insurance Group.

No significant transactions were carried out on the fixed-income

portfolio.

At month-end, the long fixed-income portfolio had a yield to maturity of 3.9%, with an average duration of 3.1.

In August, Finlabo Dynamic Allocation recorded a return of +0.32% (*). European long-short equities contributed 0.80%, U.S. long-short equities contributed 0.03%, while Emerging Markets long-short equities had a negative impact of 0.05%. Commodity ETCs were unchanged, while fixed income had a negative impact of 0.45%.

(*) Data refer to the Institutional Class.

PORTFOLIO MANAGERS



Alessandro Guzzini

CEO



Maurizio Scataglini

Head of Investments

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